

**City of Bromley - General Fund
 Balance Sheet
 As of August 31, 2023**

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 · HUNTINGTON	42,421.12
1041 · MONEY MARKET HUNTINGTON	302,175.03
1091 · CITY OF BROMLEY PUBLIC ACCT.	155,720.22
1111 · BROMLEY VETS RESTRICTED FUND	0.32
Total Checking/Savings	500,316.69
Other Current Assets	
1151 · DELINQUENT WASTE REC.	37,438.29
1205 · FRANCHISE FEE RECEIVABLE	6,834.59
1211 · PROPERTY TAX RECEIVABLE	-6,834.59
1901 · DUE TO/FROM OTHER FUNDS	182.66
Total Other Current Assets	37,620.95
Total Current Assets	537,937.64
TOTAL ASSETS	537,937.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2011X · ACCOUNTS PAYABLESub	25,319.58
2251 · DEFERRED REVENUE	190,032.37
Total Other Current Liabilities	215,351.95
Total Current Liabilities	215,351.95
Total Liabilities	215,351.95
Equity	
32000 · Retained Earnings	-448,453.85
3301 · FUND BALANCE	813,441.22
Net Income	-42,401.68
Total Equity	322,585.69
TOTAL LIABILITIES & EQUITY	537,937.64

**City of Bromley - General Fund
Budget v Actual-Income Statement
July through August 2023**

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · CODE ENFORCE. BD. FINES	0.00	6,000.00	-6,000.00	0.0%
4011 · POLICE HB 413	0.00	3,000.00	-3,000.00	0.0%
4111 · PROPERTY TAXES CURRENT YR.	0.00	82,000.00	-82,000.00	0.0%
4121 · PROPERTY TAXES PRIOR YRS.	0.00	2,000.00	-2,000.00	0.0%
4131 · PAYROLL TAX1	9,034.95	20,000.00	-10,965.05	45.2%
4141 · GROSS RECEIPTS TAX	2,023.61	20,000.00	-17,976.39	10.1%
4151 · FIRE, POLICE, EMS PRIOR YRS.	0.00	200.00	-200.00	0.0%
4161 · FIRE, POLICE, EMS CURRENT YR	0.00	35,000.00	-35,000.00	0.0%
4181 · RENTAL	1,300.00	8,400.00	-7,100.00	15.5%
4211 · OCCUPATIONAL LICENSES	550.20	5,000.00	-4,449.80	11.0%
4231 · INSURANCE PREMIUM TAX	23,958.34	80,000.00	-56,041.66	29.9%
4241 · RENTAL LICENSE	0.00	10,000.00	-10,000.00	0.0%
4261 · FRANCHISE FEES INCOME	7,934.76	22,000.00	-14,065.24	36.1%
4311 · PARKING FINES	0.00	100.00	-100.00	0.0%
4321 · PENALTIES & INTEREST TAXES	0.00	500.00	-500.00	0.0%
4611 · INTEREST EARNED	161.43	500.00	-338.57	32.3%
4691 · MISCELLANEOUS Income	30.61	500.00	-469.39	6.1%
4731 · MRA TRANSFERS	0.00	0.00	0.00	0.0%
4761 · GRANT INCOME	0.00	75,000.00	-75,000.00	0.0%
4781 · INTERGOVERNMENTAL REVENUE	0.00	50,000.00	-50,000.00	0.0%
4782 · Shelby Storm Sewer SD1 Reimb	0.00	0.00	0.00	0.0%
4891 · ATTORNEY COLLECTION FEES	0.00	1,500.00	-1,500.00	0.0%
Total Income	44,993.90	421,700.00	-376,706.10	10.7%
Gross Profit	44,993.90	421,700.00	-376,706.10	10.7%
Expense				
5001 · MAYOR SALARY	300.00	1,800.00	-1,500.00	16.7%
5011 · COUNCIL SALARIES	1,300.00	7,200.00	-5,900.00	18.1%
5021 · TREASURER SALARY	2,880.00	20,000.00	-17,120.00	14.4%
5031 · CLERK SALARY	2,368.00	15,000.00	-12,632.00	15.8%
5041 · CUSTODIAN SALARY	640.00	4,000.00	-3,360.00	16.0%
5051 · PUBLIC SERVICES SALARY	5,623.50	23,000.00	-17,376.50	24.5%
5100 · OVERTIME	0.00	5,000.00	-5,000.00	0.0%
5131 · FICA TAXES	1,042.40	3,500.00	-2,457.60	29.8%
5211 · PROFESSIONAL FEES	0.00	12,000.00	-12,000.00	0.0%
5221 · MAINTENANCE & REPAIR	4,070.00	5,000.00	-930.00	81.4%
5231 · UTILITIES				
52311 · WATER	44.14	350.00	-305.86	12.6%
52312 · PHONE	575.81	2,000.00	-1,424.19	28.8%
52313 · SANITATION	202.29	650.00	-447.71	31.1%
52314 · WATER-231 PIKE	49.44	200.00	-150.56	24.7%
52315 · Sanitation-Park	0.00	400.00	-400.00	0.0%
52316 · Utilities-Park	0.00	300.00	-300.00	0.0%
5231 · UTILITIES - Other	674.27	7,000.00	-6,325.73	9.6%
Total 5231 · UTILITIES	1,545.95	10,900.00	-9,354.05	14.2%
5241 · CONTRACTUAL SERVICES	7,250.00			
5251 · MISCELLANEOUS Expense	377.64	4,000.00	-3,622.36	9.4%
5261 · POSTAGE	63.00	450.00	-387.00	14.0%
5271 · INSURANCE	12,971.27	16,000.00	-3,028.73	81.1%
5281 · ADVERTISING	50.12	750.00	-699.88	6.7%
5291 · KY. LEAGUE OF CITIES	0.00	550.00	-550.00	0.0%
5301 · FIRE DEPT CONTRACT	11,661.20	83,000.00	-71,338.80	14.0%
5331 · CAPITAL IMPROVEMENT				
53312 · Zero Turn Mower	0.00	0.00	0.00	0.0%
53314 · New Basketball Court	0.00	0.00	0.00	0.0%
5331 · CAPITAL IMPROVEMENT - Other	0.00	0.00	0.00	0.0%
Total 5331 · CAPITAL IMPROVEMENT	0.00	0.00	0.00	0.0%
5341 · CODE OF ORDINANCES	0.00	2,000.00	-2,000.00	0.0%
5361 · OFFICE SUPPLIES	12.56	1,500.00	-1,487.44	0.8%
5361 · BANK CHARGES	105.00	500.00	-395.00	21.0%
5381 · ARPA EXPENSES				

City of Bromley - Municipal Aid
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1003 - HUNTINGTON	31,924.08
Total Checking/Savings	<u>31,924.08</u>
Total Current Assets	<u>31,924.08</u>
TOTAL ASSETS	<u><u>31,924.08</u></u>
LIABILITIES & EQUITY	
Equity	
32000 - Retained Earnings	-12,143.32
3293 - RESTRICTED FUND BALANCE	44,067.40
Total Equity	<u>31,924.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,924.08</u></u>

City of Bromley - Municipal Aid
Budget v Actual-Income Statement
July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4423 · MUNICIPAL AID	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Total Income	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Expense			
5243 · CONTRACTUAL SERVICES	<u>0.00</u>	<u>14,000.00</u>	<u>-14,000.00</u>
7833 · MATERIALS & SUPPLIES	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>
Total Expense	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

City of Bromley - Road Fund
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · HUNTINGTON	94,796.64
Total Checking/Savings	<u>94,796.64</u>
Other Current Assets	
1200 · DUE FROM GEN FUND	1,242.66
Total Other Current Assets	<u>1,242.66</u>
Total Current Assets	<u>96,039.30</u>
TOTAL ASSETS	<u><u>96,039.30</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	10,452.93
3302 · FUND BALANCE ROAD	85,586.37
Total Equity	<u>96,039.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>96,039.30</u></u>

City of Bromley - Road Fund
Budget v. Actual-Income Statement
 July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4442 · ROAD TAX REVENUE	0.00	39,000.00	-39,000.00
4502 · PRIOR YR. ROADTAX REVENUE	0.00	200.00	-200.00
Total Income	<u>0.00</u>	<u>39,200.00</u>	<u>-39,200.00</u>
Expense			
6002 · CONTRACTUAL STREETS	0.00	60,000.00	-60,000.00
5252 · MISCELLANEOUS	0.00	1,000.00	-1,000.00
5502 · SIGNS, CURBS, SIDEWALKS	0.00	15,000.00	-15,000.00
Total Expense	<u>0.00</u>	<u>76,000.00</u>	<u>-76,000.00</u>
Net Ordinary Income	<u>0.00</u>	<u>-36,800.00</u>	<u>36,800.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>-36,800.00</u></u>	<u><u>36,800.00</u></u>